Report and Accounts
Of
Bose Research Institute
1932

PROGRESS REPORT 1931-1932

Sir J. C. Bose in his report said :—

Research work on different branches of science have been carried out by myself and my scholars during the course of last year and will be published in the Transactions in due course.

A crisis in the affairs of the Institute has arisen on account of the fact that inspite of the guarantee of the Secretary of State, we have been informed that a cut of the grant will be made by the Government of India, the reduction being Rs. 50,000/- a year, which may last during the financial stringency. We have therefore to be particularly careful about expenditure.

In spite of this it is necessary that promising young students should be taken in on probation to fill up any vacancy that might occur.

BOSE INSTITUTE

Income and Expenditure Account

For the Year ended 31st March, 1932

INCOME

A Income on Government Grant Account.

	Rs. As. P.	Rs. As. P.
Amount of Grant form the Government of India for 1931-32 For Research work (including, Govt. pension of Rs 6000/- of Sir J. C. Bose	1,00,000-0-0	
For Publication	3,000-0-0	
	1,03,000-0-0	
Sundry receipts	32-6 6	1,03,032-6-6

EXPENDITURE

A Expenditure on Government Grant Acc

		Rs. As. P.
Scholarships, Allowances Sir J. C. Bose (including Govt. Pension) Rs 18000/- Staff	39976	57,976--0-0
Wages of Mistries & Menials		5,144-14-6
Provident Fund Contribution		3,515-2-0
Laboratory Expenses		4,612-10-9
Purchase of Apparatus (including Anthropological Instruments)		3,263-2-3
Purchase of Books for Library		1,407-14-0
Purchase of Furniture		1,485-7-3
Deposit for supply of electric current		50-0-0
General Charges		2,235-6-8
Travelling Expenses		1,173-14-6
Rents & Taxes		1,877-0-4

Scan: B

B INCOME ON TRUST FUND ACCOUNT.

	Rs. As. P.	Rs. As. P.
Interest	45,135-8 6	
Dividend	1,284-3-0	
House Rent	2,645-0-0	
Ground Rent	1,618-0-0	50,682-11-6
TOTAL Rs.		1,53,715-2-0

	Rs. As. P.	Rs. As. P.
Publication Expenses	7,521-8-9	
Repairs to Buildings	12,497-6-0	
Fire Insurance	318-12-0	
* TOTAL		1,03,079 3-0
Less amount of capital Expenditure transferred to Balance Sheet		6,206-7-6	96,8
B EXPENDITURE ON TRUST FUND ACCOUNT		
Legal Expenses	7,872-6-0	
Bank Charges	212-4-0	
Depreciation	11,132 15-6	
Investment Depreciation	9,613,12-1	28,8
C Balance being Surplus for the year		28
TOTAL		1,53

I have examined the above account with the books and papers of the Bose Institute and found the same to be

Central Bank Buildings
100 Clive Street, Calcutta
Dated the 6th April, 1932

Sd. P. K. Ghosh, B. Sc. F. S. A. A. (
Incorporated Accountant Audit

* *N. B.* The total amount of the Government Grant has been fully expended as evident from the above account
The Trust Fund was created by the founder, Sir J. C. Bose, to ensure the financial stability of the Institut
condition laid down by him at the time of making over the fund to the Governing Body of the Institute, was t
income from the Trust Fund should be accumulated until it totals up to a capital amount of Rupees Twenty Lacs
been previously reported to the Government of India on several occasions.

Sd. A. N. Mitter
Superintendent, Bose Institute.

BOSE INSTITUTE

Balance Sheet

As at 31st March, 1932

LIABILITIES

		Rs. As. P.	Rs. As. P.
A	SUNDRY CREDITORS		
	On revenue account	50-0-0	
	On Capital account	129-7-0	179-7-0
B	INVESTMENT DEPRECIATION FUND		
	As per last Balance Sheet	1,12,931-14-7	
	added in 1931-32	9,613-12-1	1,22,545-10-8

ASSETS

			Rs. As. P.
A	FIXED ASSETS		
	Land		
	at Calcutta	1,50,000-0-0	
	at Darjeeling	16,600-0-0	1,66,000-0-0
	Buildings at cost less amounts written off		
	at Calcutta	2,77,900-0-0	
	at Falta	48,992-0-0	3,53,906-0 0
	at Darjeeling	27,014-0-0	
	Furniture & Fittings at Cost less amount written off		10,728-0-0
	Apparatus at cost written off		23,187-0 0
	(There is a large number of highly specialised Instruments manufactured in the Institute,		

	Rs. As. P.	Rs. As. P.
C **DONATIONS**		
As per last Balance Sheet	10,89,831-13-8	
added in 1931-32	13,282-14-9	11,03,114-12-5

	Rs. As. P.	Rs. As. P.
the value of which cannot now be ascertained and therefore not included in the above)		
Books at cost less amount written off	1,267-0-0	5,55,088-0-0
B **FLOATING ASSETS**		
Investments at Cost & Face value		
Rs. 1,08,800/- 3½% G.P. Notes 1,08,,800-0-0		
Rs. 7, 50,400 3½% 5,24,018-2-4		
Rs. 70,000 4% Loan 66,450-12-6		
Rs. 2,33,900 5% Loan 2,30,604-14-2		
Rs. 25, 000 6% Bonds 25,479-0-4		
Rs. 30,000 6½% Treasury Bonds 30,738-5-4		
Rs. 20,000 Pref Shares Birla Jute Mfg Co Ltd	20,000-00	10,06,091-2-8
(Market Value on 31-3-32 Rs. 8,85,545-8-0)		

	Rs. As. P.	Rs. As. P.		Rs. As. P.	Rs. As. P.
D AMOUNT ACCUMULATED FOR TRUST FUND			Loan on Mortgage of property (decreed) as per last Balance Sheet	47,835,12-3	
During 14 years 1917-31	3,89,377-8-7			10,53,926-14-11	
added during 1931-32	28,011-0-11	4,17,388-9-6	House rent & Ground rent O/S	210-0-0	
			Deposit for Electric current	50-0-0	
			Interest accrued on investments	13,018-15-4	
			CASH		
			Trust Fund A/c at Bank Rs. 20,932-1-2		
			Establishment A/c 2-8-2	20,934-9-4	10,88,140-7-7
TOTAL Rs		16,43,228-7-7	TOTAL Rs		16,43,228 7-7

I have examined the above Balance Sheet, together with the books and Vouchers of the Institute and found the same to be in order therewith.

I have also verified the Investments with Bankers' safe custody receipts.

100 Clive Street, Calcutta
Dated the 6th April, 1932

Sd. P. K. Ghosh, B. Sc. F. S. A. A. (Lond)
Incorporated Accountant Auditor.

* *N. B.* The main source of income of the Trust Fund of the Institute is the Investments shown above, the market value of which was Rs 8,85,545/8/- only on 31st March, 1932. Unless it is possible to gradually increase the Investments, the future stability of the Institute cannot be assured.

Sd. A. N. Mitter.
Superintendent, Bose Institute.

Meeting of the Governing Body of the Bose Institute held on the 6th April 1932 at 7-30 P. M.

PRESENT

Mr. J. N. Basu (in the chair)
Sir. J. C. Bose
Lady Abala Bose
Mr. S. C. Mukurjee
Dr. D. M. Bose
Mr. S. M. Bose
Prof. N. C. Nag
Mr. A. N. Mitter

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The Superintendent laid before the meeting the Audited Account and the Balance Sheet for the year ending 31st March, 1932

Resolved that the same be adopted.

DONATIONS RECEIVED THIS YEAR

Maharaja of Patiala	12,500-0-0
Messrs Longmans Green & Co	250-0-0
Mr. K Banerjee	509-6-9
Sundries	23-8-0
TOTAL	13,282-14-9